

**For Immediate Release**

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**Contact: Katie Betta**

(850) 488-1450

## **Statement by Speaker Cannon Regarding the Revenue Estimating Conference**

**Tallahassee, Fla.**—Florida House Speaker Dean Cannon (R-Winter Park) today released the following statement regarding estimates from the Florida Office of Economy and Demographic Research's January General Revenue Estimating Conference.

"Today's numbers reveal no statistically significant change since our last estimate. There are inherent risks and uncertainty with any forecast, but none that can't be overcome with conservative budgeting, planning for contingencies and setting aside ample reserves.

"One of the best ways we can hope to improve the outlook for future years is by demonstrating the certainty and stability that empowers private sector job creators with the confidence to make informed decisions for their business and families. To do this, we must finish our work on time, within the allotted 60 days of the regular session.

"There are many hard decisions ahead, and once again good and worthwhile programs in every area of the budget will see cuts. I have great confidence in Chairman Grimsley and I trust that she will work with our colleagues in the House and partners in the Senate to bring this difficult and complicated process in for an on-time conclusion."

Estimators today forecast a change of \$26.1 million over the two year period. This represents a change of five one-hundredths of a percent (0.05%) of the anticipated total General Revenue collections over that same time period.

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